



DEER VALLEY

EXPANDED EXCELLENCE

ANCHORING THE EXPANDED TERRAIN: DEER VALLEY RESORT AND EXTELL DEVELOPMENT COMPANY UNVEIL DEER VALLEY EAST VILLAGE

For Immediate Release

DEER VALLEY RESORT; PARK CITY, UTAH (January 22, 2024) – Following the monumental August announcement of "[Expanded Excellence](#)," a collection of transformative resort projects, [Deer Valley Resort](#) is excited to reveal the new name for the base village and portal: Deer Valley East Village. The new village is conveniently located along U.S. Route 40 and provides an additional entry point for Deer Valley guests.

Deer Valley East Village, developed by [Extell Development Company](#) in collaboration with Deer Valley Resort, will feature a state-of-the-art skier service facility, home to ski school, children's programs, rentals, retail, and dining options. With 1,200 new parking spaces dedicated for day-skier use, the new base village aims to improve accessibility for the resort and will contribute to the reduction of traffic in the town of Park City.

"At Deer Valley Resort, we are proud of our legacy as a top-tier ski destination, and we're staying true to our founding principles set over four decades ago," said Todd Bennett, President & COO of Deer Valley Resort. "This expansion improves our resort's accessibility and enriches the guest experience with additional world-class amenities. We will honor our history and strengthen our ties to the community as we expand over the next several years."

Deer Valley East Village sits at the base of the major terrain expansion. Deer Valley will add over 3,700 acres of new ski terrain, encompassing 16 new chairlifts, including a 10-passenger gondola, and provide ski access across 4 new peaks, seamlessly connecting the existing terrain and the new Deer Valley terrain. The new terrain will open over several seasons, with the majority of the new terrain opening in the 2025/2026 winter season. Upon completion, Deer Valley will offer over 5,726 acres of skiable terrain accessed by 37 chairlifts serving 238 ski runs.

Deer Valley East Village's expansion will feature over 800 hotel rooms, nearly 1,700 residential units, 250,000 square feet of retail and commercial space, and 68,000 square feet for recreation.

Gary Barnett, Founder and Chairman of Extell Development Company, expressed his enthusiasm for the collaboration, stating, "Deer Valley East Village is a long-anticipated project that will serve as the heart of the expanded terrain at Deer Valley Resort. With careful planning, we've curated a village that will redefine luxury and offer unparalleled amenities for our guests. Our partnership with Deer Valley signifies our dedication to creating a destination where luxury, recreation, and accessibility harmoniously come together."

A cornerstone of the development, the opening of [Grand Hyatt Deer Valley](#) in late 2024 will introduce 387 guestrooms, 40 suites, 55 private residences, and nearly 40,000 square feet of conference and event space. Situated within Deer Valley East Village, this luxury hotel will provide easy access to slopes, winter and summer attractions, and offer exceptional amenities, including dining options, a heated pool, fitness center, and more.

Deer Valley East Village is proceeding rapidly as two additional five-star hotels are in design by world renowned architects, [ODA Architecture](#) and [KPF](#), and excavation is scheduled to begin this summer. Marcella, Deer Valley East Village's estate lots, continue to close with 62 in total, and estate lot owners proceeding with home designs. Related, nestled in the hills overlooking Heber City, [Reef Capital Partners' Marcella Club](#) finalized the commitment of the first Tiger Wood's golf course in Utah. Reef Capital is furthering the village condominiums and had initiated design with prominent architect, [Gomez Vazquez International](#). [The Residences at Pioche Village](#), a group of studios, one-bedroom, and two-bedroom condominiums immediately adjacent to the Jordanelle Gondola, were released to the market in late December and there are 41 residences contracted and 15 closed to date.

For more information about Deer Valley East Village and the overall future of Deer Valley Resort, please visit deervalley.com/expandedexcellence or contact Senior Communications Manager, Christine Spinkston, at cspinkston@deervalley.com or 435-645-6531.

For media inquiries specifically related to Extell Development Company, the developer behind Deer Valley East Village, please contact Anne LaPorte of M18 PR, at anna@m18pr.com, or 212-604-0318.

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About Deer Valley Resort

Deer Valley Resort located in Park City, Utah, revolutionized the ski industry by providing the first-class service one would receive at a five-star hotel. The ski-only resort currently offers 21 chairlifts, 103 ski runs, six bowls, 300 annual inches of powder, 2,026 acres of alpine skiing, limited lift ticket sales, numerous restaurants, three elegant day lodges, hundreds of luxury accommodations and a renowned Ski School and Children's Center. In August 2023, Deer Valley made a significant announcement regarding its major terrain expansion, which will extend the skiable area to a total of 5,726 acres. Deer Valley is honored to be ranked as the United States' Best Ski Resort by the World Ski Awards for 11 consecutive years.

About Extell Development Company

Extell is a full-service development company driven by an internal team of talented real estate professionals whose combined breadth of experience includes all areas of real estate development. The Extell name is derived from two words: "Excellence" and "Intelligence." These two virtues are shared by each member of the team and drive a passion for excellence and unwavering commitment to the long-term success of every project. The Extell success story includes developing some of the world's most elevated residences and redefining luxury development throughout the city. Our portfolio continues to expand throughout New York and other premier markets across the nation.

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